

## Program Overview

At Bank of Hawaii®, we are committed to seeing our communities grow and thrive by encouraging economic development. We understand that economic development isn't always easy, so we are investing in grants to help stimulate small business development in Saipan.

This grant program is being offered to small business owners to promote new businesses and to encourage existing small businesses to expand. Our ultimate goal is to create economic stability and maintain a superior quality of life for families in Saipan.

If you have a small business located in Saipan, complete our simple grant application or contact our Branch Manager at (670) 237-2983 for more information. Grants up to \$5,000 are awarded on the basis of impact to the business and economic benefit to the community. Submitting an application is not a guarantee of funding.

## Eligibility

To be eligible, applicants should have a demonstrated track record in operating a business or management experience.

Past grant awardees are not eligible for this year's program as we are seeking new requests from businesses we have not yet assisted.

If not already completed, grant awardees are required to successfully complete one of the following on or before Friday, August 11, 2017:

- CNMI Small Business Development Center small business training program
- Bank of Hawaii Smart Money small business financial education training

Grant awardees are also expected to report to the bank on how the grant has made a difference to their business and the community on or before Friday, December 1, 2017.

## Application

To be considered for a grant, applicants must complete and sign our application (attached). A copy of the applicant's business license and recent tax clearance (less than 6 months old) issued by the local government must accompany the grant application.

**The deadline for grant applications is Friday, August 11, 2017.**